

SCHOLARSHIP FUND



Leaving a Legacy

By now you should have received your invitation for the 50th Anniversary of the Wausau High School Graduating Class of 1966. We hope that you are planning to attend — we have many memories to revisit and many new ones to make!

As you are aware, we have established a Wausau High School Class of 1966 Scholarship Fund. I am sure that many of you have either personally benefited from a scholarship at some point in your life, or you have had children, grandchildren, or others who have. These awards not only have a significant impact financially for the recipient, they also are a powerful affirmation of the confidence others have in their ability to succeed in life. We hope that you will seriously consider making a contribution in honor of our graduating class and to benefit those who are still waiting to graduate and start their life journey.

In order for you to consider your contribution decisions, we wanted to provide you with some additional information on the specifics of that fund.

Type of Scholarship: This fund has been established as an endowed scholarship. An endowed scholarship makes scholarship awards based upon the annual earnings of the fund's principal. So in essence, the original principal is invested and the earnings are used to award the scholarship while the principal stays intact as a permanent asset.

Scholarship Amount: At this time, we have funds available to provide a \$500 scholarship every year. That \$500 scholarship is possible because the principal in the scholarship fund is currently \$10,000. As the fund increases, we will be able to either increase the amount of the current scholarship or establish a second scholarship award. Our goal is to reach at least a principal balance of \$20,000 in order to award two \$500 scholarships per year. That's where we need your help!

Which schools will be eligible for this scholarship? While we graduated from the bricks and mortar of what eventually became Wausau East High School, we wanted to expand our scholarship to include Wausau West High School as well. Many classmates lived or now live on the west side of Wausau, and have children and grandchildren who have been involved at Wausau West. Therefore, the scholarship will be awarded on alternate years to a Wausau East and Wausau West graduating senior. Once we achieve our goal of a \$20,000 fund, we will be in the wonderful position of being able to offer a \$500 scholarship EVERY year to BOTH schools! Please help us achieve that goal!

(Continued on next page)

How is the fund managed? The fund is managed by the Community Foundation of North Central Wisconsin. This foundation is well established and well known in the Central Wisconsin area. They will handle all of the donations, all of the investments, and the coordination of the awards each academic year. They will also handle all of the record-keeping and other administrative functions.

Scholarship Criteria: There are many different ways to evaluate potential scholarship recipients. Many scholarships are available for those students who have a history of academic excellence and certainly those students should be rewarded for that performance. There are not as many opportunities for students who may have tremendous potential for success but have not performed at the top of his/her class. That is the student group that we would like to recognize with our Wausau High School Class of 1966 Scholarship. The criteria are as follows:

- **The student has a high potential for success in future academic pursuits.** Especially important is the desire and the commitment to making the world a better place and the caring attitude they have demonstrated throughout their academic experience. This can be demonstrated by their general character, behavior in the classroom, participation in extracurricular activities, good citizenship, good sportsmanship and community involvement.
- **GPA: 2.0 minimum.** While the minimum GPA requirement bar is set low, the selection committee should believe that the graduate has high potential for success academically and in life, and that although a student may not historically have performed well academically for whatever reason, the potential is there for future success in this area.
- **College/University student will attend.** The scholarship may be used at any private or public college, university or trade school in the United States or Canada, but not a for-profit institution.

Scholarship Selection: The selection of qualified candidates will be conducted by the selection committee at Wausau East and Wausau West high schools.

Presentation of Scholarship: We would very much like the scholarship to be presented each year by either a classmate from the graduating class of 1966 or a family member of a graduate.

Payment of Scholarship: Scholarships are generally paid by the Community Foundation — directly to the college or university the student will be attending after they receive proof of registration.

Please help us make this vision a reality. There is no contribution too big or too small. We know that our goals are lofty, but with everyone's help we can achieve them. In the words of Nelson Mandela ...

It always seems impossible, until it's done.

Scholarship questions?

Email Jan Baumann Gulsvig at gulsvigj@gmail.com or Dave Ullrich at dave.ullrich@sbcglobal.net

You can make a difference in the lives of many graduating seniors over the course of time by either:

**Mailing your donation:
Send form and check payable to
Community Foundation of North Central Wisconsin,
500 First Street, Suite 2600,
Wausau, WI 54403**

Note in memo: WHS Class of 1966 Scholarship Fund

OR

**Contributing online:
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of 1966 Scholarship Fund**